



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF SHARIKA ENTERPRISES LIMITED  
Report on the Audit of the Standalone Financial Results**

### Opinion

We have (a) audited the standalone financial results for the year ended March 31<sup>st</sup>, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2024" ("the Statement") of **Sharika Enterprises Limited** (Hereinafter referred to as "the Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements:

#### (a) Opinion on Annual Standalone Financial Results

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, and other accounting principles generally accepted in India, of the net profit for the quarter ended March 31, 2024 and Net profit for year ended March 31, 2024, other Comprehensive loss for the year ended March 31, 2024.

#### (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024.

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## **Basis for Opinion**

We conducted our audit of the standalone financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the standalone financial statements.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

- a) We were unable to verify physical inventories due to the size and nature of inventories and we were also unable to satisfy ourselves by alternative audit procedures concerning the inventories held at 31st March, 2024.

We have therefore relied on the information, explanations and other documents provided by the Management. However, as explained by Management, physical verification of Inventories has been conducted at reasonable intervals of some of the items of Inventory and no material discrepancies were observed.

As per the accounting policy of the Company, the Company is valuing its inventories at lower of cost and net realizable value. Since proper Inventory records are not maintained, exact cost is not ascertainable, and therefore the impact if any, on account of valuation of inventories on basis of actual cost is not quantifiable and thus, not provided for.

- b) Balances under trade receivables and trade payables, loans and advances and deposits given by the Company are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs as evidenced by financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Other Matters

The standalone Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 27, 2024.

For **WDK & ASSOCIATES**

Chartered Accountants

FRN: 016389N

  
**Dheeraj Wadhwa**

Partner

Membership No.091143

UDIN: 24092243BKENV58876



Place: New Delhi

Date: May 27, 2024



## SHARIKA ENTERPRISES LIMITED

CIN : LS1311DL1998PLC093690

Reg office - Plot No 550/551, School Block Part 2, Welcome Plaza, Shakarpur, Delhi - 110092

## STATEMENT OF STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31-Mar-24 Unaudited	31-Dec-23 Unaudited	31-Mar-23 Unaudited	31-Mar-24 Audited	31-Mar-23 Audited
<b>INCOME</b>					
I Revenue From Operations	2,934.57	2,444.56	2,139.41	7,841.10	5,036.60
II Other Income	2.99	0.53	28.73	190.74	35.38
III Total Income (I+II)	2,937.56	2,445.09	2,168.14	8,031.84	5,071.98
<b>IV EXPENSES</b>					
(a) Cost of materials consumed	1,871.59	2,401.01	1,077.45	6,802.05	3,895.34
(b) Change in Inventories	(167.80)	(32.95)	349.12	(255.36)	198.07
(c) Employee benefit expenses	113.27	111.36	34.78	439.16	361.16
(d) Finance costs	37.70	29.17	38.10	121.07	155.23
(e) Depreciation and amortisation expenses	9.59	20.09	15.11	57.07	33.24
(f) Other expenses	212.06	104.61	467.01	691.84	723.07
IV Total expenses	2,076.41	2,633.29	1,981.57	7,855.83	5,366.11
V Profit before Exceptional Items and Tax (III-IV)	861.15	(188.20)	186.57	176.01	(294.13)
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	861.15	(188.20)	186.57	176.01	(294.13)
VIII Tax expenses :					
(1) Current tax	4.70	-	-	4.70	-
(2) Deferred tax	34.59	(8.75)	21.27	(54.43)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	-
Total Tax Expense	39.29	(8.75)	21.27	(49.73)	9.24
IX Profit / (Loss) after tax (VII-VIII)	821.86	(179.45)	165.30	225.74	(303.37)
X Other Comprehensive Income / (loss)					
(i) Items that will not be reclassified to profit or loss	(5.17)	-	(0.78)	(5.17)	(0.78)
(ii) or loss	1.30	-	0.20	1.30	0.20
Other Comprehensive Income / (loss) (net of tax) (i+ii)	(3.87)	-	(0.58)	(3.87)	(0.58)
XI Total comprehensive Income / (Loss) for the period (ix+x)	817.99	(179.45)	164.72	221.87	(303.95)
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XII Other Equity Excluding Revaluation Reserves	-	-	-	457.08	235.21
XIII Earnings per equity share Rs. (Face Value of Rs 5/- each)					
(1) Basic	1.90	(0.41)	0.38	0.52	(0.70)
(2) Diluted	1.90	(0.41)	0.38	0.52	(0.70)

1 The standalone financial results for the Quarter and Year ended 31 March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2024.

2 The results have been subjected to an audit by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.

3 The figures for the current quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2024 and March 31, 2023, respectively and published results figures upto nine months ended December 31, 2023 and December 31, 2022, respectively which were subjected to limited review. Previous period/year figures have been regrouped/ reclassified wherever necessary.

4 The Denomination for the Quarter and Year ended 31 March 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.

5 The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.

6 The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.

7 The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector - 67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

8 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

9 The financials of Joint venture company, Electromecanica India Private Limited is not considered as the investment of the Company in its joint venture has been eroded due to accumulated losses.

For and on behalf of the Board of Directors of  
SHARIKA ENTERPRISES LIMITED

Rajinder Chauhan  
Managing Director  
DIN - 01609805



Date : 27 May 2024  
Place : Noida

## SHARIKA ENTERPRISES LIMITED

CIN : L51311DL1998PLC093690

Reg. office:- Plot No 550/551, School Block Part 2, Welcome Plaza, Shakarpur, Delhi – 110092

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Particulars	Rupees in Lakh	
	As at 31-03-2024 Audited	As at 31-03-2023 Audited
<b>(I) ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipments	408.07	351.99
(b) Capital work-in-progress	-	305.46
(c) Right of Use	22.55	37.16
(d) Financial assets		
(i) Investments	15.72	14.72
(ii) Other financial assets	26.21	7.63
(e) Deferred tax assets (net)	75.16	19.43
(f) Other non-current assets	201.68	171.65
<b>TOTAL NON-CURRENT ASSETS</b>	<b>749.39</b>	<b>908.04</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	1,121.89	865.54
(b) Contract Assets	325.00	211.68
(c) Financial assets		
(i) Trade receivables	2,070.37	2,813.76
(ii) Cash and cash equivalents	38.50	24.18
(iii) Bank balances other than (ii) above	85.96	137.26
(iv) Loans	499.49	436.19
(v) Other financial assets	79.64	88.17
(d) Other current assets	641.62	431.51
<b>TOTAL CURRENT ASSETS</b>	<b>4,862.47</b>	<b>5,009.29</b>
<b>TOTAL ASSETS</b>	<b>5,611.86</b>	<b>5,917.33</b>
<b>(II) EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	2,165.00	2,165.00
(b) Other Equity	457.08	235.21
<b>TOTAL EQUITY</b>	<b>2,622.08</b>	<b>2,400.21</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Borrowings	199.59	444.74
(ii) Lease Liability	9.71	25.37
(b) Long Term Provisions	52.73	52.95
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>262.03</b>	<b>523.06</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Borrowings	655.12	719.21
(ii) Lease Liability	15.67	12.91
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.44	1.30
(A) Total outstanding dues of creditors other than micro enterprises and small enterprises	787.34	742.87
(iv) Other financial liabilities	430.94	834.73
(b) Other current liabilities	830.82	671.34
(c) Short Term Provisions	1.98	4.64
(d) Current tax liabilities	5.44	7.06
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,727.75</b>	<b>2,994.06</b>
<b>TOTAL LIABILITIES</b>	<b>2,989.78</b>	<b>3,517.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,611.86</b>	<b>5,917.33</b>

For and on behalf of the Board of Directors of

SHARIKA ENTERPRISES LIMITED



Rajinder Kaul  
Managing director  
DIN: 01609805

Date : 27 May 2024  
Place : Noida



SHARIKA ENTERPRISES LIMITED  
CIN : LS1311DL1998PLC093690

Reg. office:- Plot No 550/551, School Block Part 2, Welcome Plaza, Shakarpur, Delhi – 110092

STANDALONE CASH FLOW STATEMENT

Rupees in Lakh

Particulars	Year Ended	
	31-Mar-24	31-Mar-23
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit / (Loss) for the year after tax	221.87	(303.95)
<b>Non cash / non operating adjustment to reconcile profit before tax to net cash flows</b>		
Tax Expenses/Deferred tax	(55.73)	(3.73)
Depreciation and amortisation expenses	57.07	33.24
Finance Cost	121.07	155.23
Interest Received	(7.89)	(10.97)
Exchange Fluctuation	19.34	2.90
Expected Credit Loss	236.17	395.93
Profit on sale of fixed assets	(155.91)	-
<b>Operating Profit Before Changes in Working Capital</b>	<b>435.99</b>	<b>268.64</b>
<b>Adjustments for changes in Operating Assets &amp; Liabilities:</b>		
Decrease / (Increase) in Loans asset	(63.29)	163.55
Decrease / (Increase) in Inventories	(255.36)	198.07
(Decrease) / Increase in Current Assets	(210.11)	(429.58)
Decrease / (Increase) in Contract Assets	(113.32)	(211.68)
(Decrease) / Increase in Trade Receivables	487.88	(389.34)
Decrease / (Increase) in Other Financial Assets	(10.05)	239.01
Decrease / (Increase) in Current Tax Assets	-	71.44
Increase / (Decrease) in Trade Payables	43.60	(603.55)
Increase / (Decrease) in Lease Liability	(12.91)	38.28
Increase / (Decrease) in Other financial liabilities	(403.79)	834.73
Increase / (Decrease) in Other current liabilities	153.17	166.32
(Increase) / Decrease in Provisions	(2.87)	(160.76)
<b>Cash Generated from Operations</b>	<b>48.94</b>	<b>185.14</b>
Income Tax Paid (net of refunds)	4.70	-
<b>NET CASH FLOW USED IN OPERATING ACTIVITIES</b>	<b>53.64</b>	<b>185.14</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Sale Property, plant and equipments	475.00	-
Purchase of property, plant and equipments including CWIP	(142.19)	288.86
Investment in Subsidiary	(1.00)	-
Interest Received	7.89	10.97
Redemption of fixed deposits	51.30	(137.26)
<b>NET CASH FLOW FROM / (USED IN) FROM INVESTING ACTIVITIES</b>	<b>391.00</b>	<b>162.57</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings	(11,219.72)	(8,571.59)
Proceeds from Borrowings	10,910.47	8,396.25
Finance Cost	(121.07)	(155.23)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(430.32)</b>	<b>(330.57)</b>
<b>Net Increase In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>14.32</b>	<b>17.14</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>24.18</b>	<b>7.04</b>
<b>Closing cash &amp; cash equivalents</b>	<b>38.50</b>	<b>24.18</b>
<b>Reconciliation of cash &amp; cash equivalents</b>		
<b>Cash and cash equivalents as per Balance Sheet</b>	<b>38.50</b>	<b>24.18</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>38.50</b>	<b>24.18</b>

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 'Statement of Cash Flows'.

2. Previous year's figures have been regrouped/reclassified wherever applicable

3. Particulars	Year Ended	31-	Year Ended
	Mar-24	Mar-23	31-Mar-23
Opening balance of loans			
	1,163.94		1,339.28
<b>Cash Flows</b>			
Repayments of loans	(11,219.72)		(8,571.59)
Proceeds from loans	10,910.47		8,396.25
Non-cash changes	-		-
<b>Closing balance of loans</b>	<b>854.70</b>		<b>1,163.94</b>

For and on behalf of the Board of Directors of  
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul  
Managing Director  
DIN - 01609805



Date : 27 May 2024  
Place : Noida





**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF SHARIKA ENTERPRISES LIMITED  
Report on the Audit of the Consolidated Financial Results**

### Opinion

We have (a) audited the Consolidated financial results for the year ended March 31<sup>st</sup>, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2024" ("the Statement") of **Sharika Enterprises Limited** (Hereinafter referred to as "the Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

#### (a) Opinion on Annual Consolidated Financial Results

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Include the annual financial results of its Subsidiary, Sharika Lightec Private Limited and Sharika Smartec Private Limited.
- (iii) Give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit for the quarter ended March 31, 2024 and Net profit for year ended March 31, 2024, other Comprehensive loss for the year ended March 31, 2024.

#### (b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## **Basis for Opinion**

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the consolidated financial results.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial results of the current period. These matters were addressed in the context of our audit of the consolidated financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

- a) We were unable to verify physical inventories due to the size and nature of inventories and we were also unable to satisfy ourselves by alternative audit procedures concerning the inventories held at 31st March, 2024.

We have therefore relied on the information, explanations and other documents provided by the Management. However, as explained by Management, physical verification of Inventories has been conducted at reasonable intervals of some of the items of Inventory and no material discrepancies were observed.

As per the accounting policy of the Company, the Company is valuing its inventories at lower of cost and net realizable value. Since proper Inventory records are not maintained, exact cost is not ascertainable, and therefore the impact if any, on account of valuation of inventories on basis of actual cost is not quantifiable and thus, not provided for.

- b) Balances under trade receivables and trade payables, loans and advances and deposits given by the Company are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.

## **Information Other than the Financial Results and Auditor's Report Thereon**

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial results and our auditor's report thereon.

Our opinion on the consolidated financial results does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial results, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial results or our knowledge obtained in the audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the consolidated Financial Results**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial results that give a true and fair view of the state of affairs as evidenced by financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## Other Matters

The Consolidated Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

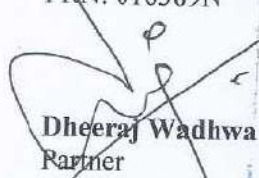
The Consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited consolidated financial results of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 27, 2024.

The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.

For **WDK & ASSOCIATES**

Chartered Accountants

FRN: 016389N

  
**Dheeraj Wadhwa**  
Partner

Membership No.091143

UDIN: 24091143AIKENUR4761.



Place: New Delhi

Date: May 27, 2024

**STATEMENT OF CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

Rupees in lakh

Particulars	Quarter Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>					
I Revenue From Operations	2,935.90	2,444.56	2,139.41	7,842.43	5,036.60
II Other Income	2.99	0.53	18.53	190.74	35.92
III <b>Total Income (I+II)</b>	<b>2,938.89</b>	<b>2,445.09</b>	<b>2,157.94</b>	<b>8,033.17</b>	<b>5,072.52</b>
<b>EXPENSES</b>					
(a) Cost of materials consumed	1,871.59	2,401.01	1,077.45	6,802.05	3,895.34
(b.) Change in Inventories	(154.45)	(32.95)	356.05	(242.01)	205.00
(c.) Employee benefit expenses	117.03	119.36	34.78	450.93	361.16
(d.) Finance costs	40.27	32.72	42.48	134.31	168.46
(e.) Depreciation and amortisation expenses	27.20	20.09	15.11	74.68	33.24
(f.) Other expenses	227.02	101.19	472.77	709.52	730.16
IV <b>Total expenses</b>	<b>2,128.66</b>	<b>2,641.42</b>	<b>1,998.64</b>	<b>7,929.47</b>	<b>5,393.36</b>
<b>Profit / (loss) before share of profit / (loss) of joint ventures and associate and tax (III-IV)</b>	<b>810.23</b>	<b>(196.33)</b>	<b>159.30</b>	<b>103.70</b>	<b>(320.84)</b>
V <b>Share in profit/(loss) of joint ventures and associate (net)</b>	-	-	-	-	-
VI <b>Profit before exceptional items and tax (V-VI)</b>	<b>810.23</b>	<b>(196.33)</b>	<b>159.30</b>	<b>103.70</b>	<b>(320.84)</b>
VIII Exceptional items	-	-	-	-	-
IX <b>Profit / (Loss) before tax (VII-VIII)</b>	<b>810.23</b>	<b>(196.33)</b>	<b>159.30</b>	<b>103.70</b>	<b>(320.84)</b>
X <b>Tax expenses :</b>					
(1) Current tax	4.70	-	-	4.70	-
(2) Deferred tax	34.59	(8.75)	21.27	(54.43)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	2.20
<b>Total Tax Expense</b>	<b>39.29</b>	<b>(8.75)</b>	<b>21.27</b>	<b>(49.73)</b>	<b>11.44</b>
XI <b>Profit / (Loss) after tax (IX-X)</b>	<b>770.94</b>	<b>(187.58)</b>	<b>138.03</b>	<b>153.43</b>	<b>(332.28)</b>
XII <b>Other Comprehensive Income / (loss)</b>					
A (i) Items that will not be reclassified to profit or loss	(5.17)	-	(0.78)	(5.17)	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.30	-	0.20	1.30	0.20
<b>Other Comprehensive Income / (loss)</b>	<b>(3.87)</b>	<b>-</b>	<b>(0.58)</b>	<b>(3.87)</b>	<b>(0.58)</b>
<b>Total comprehensive Income / (Loss) for the period (XI+XII)</b>	<b>767.07</b>	<b>(187.58)</b>	<b>137.45</b>	<b>149.56</b>	<b>(332.86)</b>
XIII					
XIV <b>Profit / (Loss) for the period / year attributable to :</b>					
Owners of the Company	770.94	(187.58)	138.03	153.43	(332.28)
Non-Controlling Interest(*)	(0.00)	(0.00)	-	(0.00)	-
XV <b>Other Comprehensive Income / (loss) for the period / year attributable to :</b>					
Owners of the Company	(3.87)	-	(0.58)	(3.87)	(0.58)
Non-Controlling Interest(*)	-	-	-	-	-
XVI <b>Total Other Comprehensive Income / (loss) for the period / year attributable to :</b>					
Owners of the Company	767.07	(187.58)	137.45	149.56	(332.86)
Non-Controlling Interest(*)	(0.00)	(0.00)	-	(0.00)	-
XVII <b>Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>
XVIII <b>Other Equity Excluding Revaluation Reserves</b>	-	-	-	355.57	306.00
XIX <b>Earnings per equity share (Face Value of Rs 5/- each)</b>					
Basic and Diluted	1.78	(0.43)	0.32	0.35	(0.77)

\* Amount less than Rs. 0.005 lakhs

The above consolidated financial results for the quarter and year ended 31 March 2024 of Sharika Enterprises Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27 May 2024. The results have been subjected to an audit by the Statutory Auditors of the Company and its subsidiaries (namely 'Sharika Lightech Private Limited' and 'Sharika Smartec Private Limited') [the Company and its subsidiaries together referred to as 'the Group'] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same. For consolidated financial results, the figures for the quarter ended as on 31 March 2024 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the third quarter of the respective financial year were subject to limited review.

The Denomination for the Quarter and Year ended 31 March 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.

The Company incorporated a wholly owned subsidiary namely "Shanka Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.

The group is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to Infrastructure material products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.

The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

The financials of joint venture company, Electromecanica India Private Limited is not considered as the investment of the Company in its joint venture has been eroded due to accumulated losses.

SHARIKA ENTERPRISES LIMITED

Rajinder Kaur  
Managing Director  
DIN - 01609805



Date: 27 May 2024  
Place: Noida



SHARIKA ENTERPRISES LIMITED  
CIN : L51311DL1998PLC093690

Reg. office:- Plot No 550/551, School Block Part 2, Welcome Plaza, Shakarpur, Delhi – 110092

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Rupees in Lakh

Particulars	As At 31-03-2024 Audited	As At 31-03-2023 Audited
<b>(I) ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipments	425.08	386.51
(b) Capital work-in-progress	-	305.46
(c) Right of Use	22.55	37.16
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	28.92	7.63
(e) Deferred tax assets (net)	130.98	75.25
(f) Other non-current assets	201.68	171.65
<b>TOTAL NON-CURRENT ASSETS</b>	<b>809.20</b>	<b>983.66</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	1,170.91	928.90
(b) Contract Assets	325.00	211.68
(c) Financial assets		
(i) Trade receivables	2,138.02	2,881.40
(ii) Cash and cash equivalents	42.17	24.97
(iii) Bank balances other than (ii) above	85.96	139.97
(iv) Loans	264.06	269.64
(v) Other financial assets	82.01	90.54
(d) Current tax assets	-	-
(e) Other current assets	649.57	451.70
<b>TOTAL CURRENT ASSETS</b>	<b>4,757.70</b>	<b>4,998.80</b>
<b>TOTAL ASSETS</b>	<b>5,566.90</b>	<b>5,982.46</b>
<b>(II) EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	2,165.00	2,165.00
(b) Other Equity	355.57	206.00
(c) Minority Interest	(0.00)	-
<b>TOTAL EQUITY</b>	<b>2,520.56</b>	<b>2,371.00</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	239.73	524.92
(ii) Lease Liability	9.71	25.37
(b) Long Term Provisions	52.73	52.95
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>302.17</b>	<b>603.24</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Borrowings	662.62	726.71
(ii) Lease Liability	15.67	12.91
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.44	1.30
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	791.48	747.02
(iv) Other financial liabilities	432.16	834.73
(b) Other current liabilities	833.88	671.34
(d) Short Term Provisions	2.48	4.64
(e) Current tax liabilities	5.44	9.57
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,744.17</b>	<b>3,008.22</b>
<b>TOTAL LIABILITIES</b>	<b>3,046.34</b>	<b>3,611.46</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,566.90</b>	<b>5,982.46</b>

For and on behalf of the Board of Directors of  
SHARIKA ENTERPRISES LIMITED

Rajinder Kaur  
Managing Director  
DIN - 01609805



Date : 27/05/2024  
Place : Noida



## SHARIKA ENTERPRISES LIMITED

CIN : LS1311DL1998PLC093690

Reg. office:- Plot No 550/551, School Block Part 2, Welcome Plaza, Shakarpur, Delhi - 110092

## CONSOLIDATED CASH FLOW STATEMENT

Particulars	Rupees in Lakh	
	Year Ended	
	31-Mar-24	31-Mar-23
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit / (Loss) for the year	149.56	(332.86)
<b>Non cash / non operating adjustment to reconcile profit before tax to net cash flows</b>		
Tax Expenses	(55.72)	(3.73)
Depreciation and amortisation expenses	74.68	33.24
Finance Cost	134.31	168.46
Interest Received	(7.89)	11.51
Exchange Fluctuation	19.34	2.90
Expected Credit Loss	236.17	395.93
Profit & Loss on sales of Assets	(155.91)	-
<b>Operating Profit Before Changes in Working Capital</b>	<b>394.54</b>	<b>275.45</b>
<b>Adjustments for changes in Operating Assets &amp; Liabilities:</b>		
Decrease / (Increase) in Loans asset	5.59	201.39
Decrease / (Increase) in Inventories	(242.01)	205.00
(Decrease) / Increase in Current Assets	(197.87)	(380.26)
Decrease / (Increase) in Contract Assets	(113.32)	(211.68)
(Decrease) / Increase in Trade Receivables	487.84	(387.99)
Decrease / (Increase) in Non Current Assets	(30.03)	647.14
Decrease / (Increase) in Other Financial Assets	(12.76)	96.75
Decrease / (Increase) in Current Tax Assets	-	1.93
Increase / (Decrease) in Trade Payables	43.60	(636.68)
Increase / (Decrease) in Lease Liability	(12.91)	38.28
Increase / (Decrease) in Other financial liabilities	(402.57)	834.73
Increase / (Decrease) in Other current liabilities	153.71	158.28
(Increase) / Decrease in Provisions	(2.37)	(151.70)
<b>Cash Generated from Operations</b>	<b>71.44</b>	<b>690.64</b>
Income Tax Paid (net of refunds)	4.70	-
<b>NET CASH FLOW USED IN OPERATING ACTIVITIES</b>	<b>76.14</b>	<b>690.64</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Sale Property, plant and equipments	475.00	14.96
Purchase of property, plant and equipments including CWIP	(112.26)	(342.63)
Interest Received	7.89	(11.51)
Investment in fixed deposits	54.01	25.29
<b>NET CASH FLOW FROM / (USED IN) FROM INVESTING ACTIVITIES</b>	<b>424.64</b>	<b>(313.90)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment of ) / proceeds from Borrowings	(349.27)	(191.20)
Finance Cost	(134.31)	(158.46)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(483.58)</b>	<b>(359.66)</b>
<b>Net Increase In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>17.20</b>	<b>17.08</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>24.97</b>	<b>7.89</b>
<b>Closing cash &amp; cash equivalents</b>	<b>42.17</b>	<b>24.97</b>
Reconciliation of cash & cash equivalents	-	-
<b>Cash and cash equivalents as per Balance Sheet</b>	<b>42.17</b>	<b>24.97</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>42.17</b>	<b>24.97</b>

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 'Statement of Cash Flows'.

2. Previous year's figures have been regrouped/reclassified wherever applicable.

Particulars	Year Ended	Year Ended
	31-Mar-24	31-Mar-23
Opening balance of loans	1,251.63	1,442.83
<b>Cash Flows</b>		
Repayments of loans	(11,259.76)	(8,601.82)
Proceeds from loans	10,910.48	8,410.62
Non-cash changes	-	-
<b>Closing balance of loans</b>	<b>902.36</b>	<b>1,251.63</b>

For and on behalf of the Board of Directors of  
SHARIKA ENTERPRISES LIMITEDRajinder Kaul  
Managing Director  
DIN - 01609805Date: 27/05/2024  
Place: Noida





# SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | [www.sharikaindia.com](http://www.sharikaindia.com)

Reg. Address: S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi -110092

SEL/SE/2024-25/May/03

May 27, 2024

The Manager (Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 540786**

**Sub: Declaration with respect to Audit Report with unmodified opinion for the financial year ended March 31,2024**

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Dear Sir,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company M/s WDK & Associates, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2024 as per Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

Thanking You.

For Sharika Enterprises Limited

  
Garvita Asati  
Chief Financial Officer



+91 0120 4162100



[info@sharikaindia.com](mailto:info@sharikaindia.com)



C504, ATS Bouquet,  
Sector 132, Noida 201305